

\$179,000 - 1601 Faro Drive 1102, Austin

MLS® #8918060

\$179,000

1 Bedroom, 1.00 Bathroom, 736 sqft
Residential on 0.11 Acres

Chambord Condo Rev 1999, Austin, TX

Welcome to 1601 Faro Dr #1102—a delightful 1-bedroom, 1-bathroom condo offering comfort and convenience in East Austin's sought-after Chambord community. This 736 sqft home boasts an open-concept living area with a cozy wood-burning fireplace, tile and laminate flooring, and ample natural light. The kitchen is equipped with essential appliances, including a dishwasher, microwave, range/oven, and garbage disposal. Enjoy the ease of in-unit laundry with a washer and dryer included. Step outside to your private patio, perfect for relaxing or entertaining. Community amenities feature a sparkling pool and well-maintained green spaces. With HOA dues covering water, trash, and exterior upkeep, this property offers low-maintenance living. Located just minutes from Downtown Austin, ABIA, and major highways, this condo is ideal for first-time buyers, downsizers, or investors. Don't miss this opportunity to own a piece of East Austin charm!

—This property comes with a pre-negotiated rate buydown, reducing the buyer's interest rate by 1% or greater. Buyer is not obligated to use Scottie Campbell of Waymaker Mortgage to have offer accepted however must use Scottie Campbell to receive the buydown. Other buydown options available such as 1/1, 1/0 and permanent buy down based on buyer's qualifying factors. The Waymaker Mortgage Team can issue loan approvals in as little as 5 days and close in 10. Restrictions



Below Market Financing

\$240+ Monthly Savings with Preferred Lender

	Current Price	Price Reduction	Rate Reduction	Price vs Rate
Sales Price:	\$230,000	\$223,000	\$230,000	\$191,168
Down Pymt %	5.000%	5.000%	5.000%	5.000%
Loan Amount:	\$218,500	\$211,850	\$218,500	\$181,610
Rate:	7.125%	7.125%	5.375%	7.125%
APR %:	+7.578%	+7.583%	+5.768%	+7.673%
Term: (months):	360	360	360	360
Cash To Close:	\$25,230.29	\$24,827.56	\$25,073.15	\$22,996.24
Total Mo. Pymt:	\$2,103.54	\$2,052.70	\$1,854.90	\$1,855.00
Income to Qualify:	\$0	\$0	\$0	\$0
Monthly Savings:	\$0.00	\$50.84	\$248.64	\$248.54

Scan Here to Learn More →

1601 Faro Dr, Unit 1102, Austin, TX

waymaker mortgage

apply. Scottie Campbell NMLS 1610726. Use
this link to review the payment reduction
package: <https://mcedge.tv/j5n807>•

Built in 1983

Essential Information

MLS® #	8918060
Price	\$179,000
Bedrooms	1
Bathrooms	1.00
Full Baths	1
Square Footage	736
Acres	0.11
Year Built	1983
Type	Residential
Sub-Type	Condominium
Status	Active

Community Information

Address	1601 Faro Drive 1102
Area	9
Subdivision	Chambord Condo Rev 1999
City	Austin
County	Travis
State	TX
Zip Code	78741

Amenities

Utilities	Cable Available, Electricity Available, High Speed Internet Available
Features	Common Grounds/Area, Clubhouse, Pool, Curbs, Gated
Parking	Assigned
View	None
Waterfront	None

Interior

Interior	Carpet Free, Tile, Laminate
Appliances	Dishwasher, Electric Cooktop, Exhaust Fan, Disposal, Microwave, Refrigerator

Heating	Central, Electric
Fireplace	Yes
# of Fireplaces	1
Fireplaces	Family Room, See Remarks
# of Stories	1
Stories	One

Exterior

Exterior Features	None
Lot Description	Many Trees, Trees Large Size, Level, Open Lot
Roof	Composition
Foundation	Slab



School Information

District	Del Valle ISD
Elementary	Creedmor
Middle	Smith
High	Del Valle

Additional Information

Date Listed	May 3rd, 2025
Days on Market	104

Listing Details

Listing Office	eXp Realty, LLC
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